

## **BIBD RECORDS HIGHEST EVER DIVIDENDS ON THE BACK OF STRONG BRUNEI ECONOMIC ENVIRONMENT AND ACTIVITY**

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### **FOR IMMEDIATE RELEASE**

July 14<sup>th</sup>, 2017 - On the back of reporting its highest ever dividends, BIBD Chairman and Minister of Development, Yang Berhormat Dato Seri Setia Awang Haji Bahrin bin Abdullah, recorded his heartfelt appreciation of the trust and support received from BIBD's customers, shareholders and other stakeholders, "Alhamdulillah, the tremendous belief in our abilities to deliver on our commitments from everyone has propelled BIBD into becoming one of the benchmark institutions of the region, collectively contributing towards a dynamic and sustainable economy, aligning BIBD as well as the nation, to collectively achieve Wawasan 2035."

At the same time, Managing Director and CEO, Mubashar Khokhar, also took the opportunity to congratulate the efforts of the entire BIBD Group personnel for this momentous effort. He commented that, "Alhamdulillah, not only have we doubled the previous highest dividends for our shareholders, but we have also been blessed with strong profitability and balance sheet.

"Despite challenging global market conditions, we are thankful for the support and guidance provided, especially from our regulators who we have identified real economic areas of improvement, and implemented the necessary forward-looking conducive policies and reforms, including an emphasis on financial literacy and awareness such as its National Savings Day, and efforts to benefit from the fintech developments, which aligns activities towards realising Financial Sector Blueprint (2016-2025) for up until 2025, and other global developments.

"In Shaa Allah, we firmly believe that with a continued dialogue and consultation between related stakeholders, especially in the financial industry and the country, momentum will be maintained towards achieving the national financial objectives."

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**About BIBD**

BIBD is the largest financial institution in Brunei Darussalam, leading the market in terms of assets, financings, and deposits.

BIBD is headquartered in Bandar Seri Begawan with fifteen branches and the largest network of ATMs located strategically in all four districts of Brunei Darussalam.

BIBD was ranked 38<sup>th</sup> in terms of Soundness (Capital Asset Ratio) in the top 1,000 World Banks by “The Banker” in 2016. BIBD is one of the safest banks in the world and is given an impressive credit rating of A- by Standard & Poor’s in 2015, the highest for a Bruneian bank and among the highest in the region. BIBD has been named the “Best Retail Bank in Brunei” by The Asian Banker in 2013, 2014, 2015, 2016, and 2017.

For more information on any of BIBD’s other products or services, please log on to the BIBD website at [www.bibd.com.bn](http://www.bibd.com.bn), visit your nearest BIBD branch or get in touch with the BIBD Contact Centre at 2238181.