

BIBD DOUBLES RECORD DIVIDEND FOR SHAREHOLDERS

FOR IMMEDIATE RELEASE

June 15th, 2017 - Bank Islam Brunei Darussalam (BIBD) today presented its 2016 Annual Report to shareholders at its Annual General Meeting, held at the Universiti Brunei Darussalam Chancellor Hall.

A record dividend of B\$14.7 cents per ordinary share for the year ended 31 December 2016 was declared at the meeting, more than double the previous year's high of 7.3 cents. The highest ever dividend reflects BIBD's commitment to deliver better returns to its shareholders.

The record dividend came on the back of double digit growth in the bank's net profit after zakat and taxation as well as its total assets for the financial year 2016. The Bank's net profit after zakat and taxation grew 21% to B\$122 million while total assets grew 28% to B\$9 billion.

Commenting on the Bank's record results, BIBD Chairman and Minister of Development, Yang Berhormat Dato Seri Setia Awang Haji Bahrin bin Abdullah said, "Alhamdulillah, BIBD's strong fundamentals has enabled the Bank to continue delivering value for our shareholders amid global economic headwinds.

"The Bank's sustained performance also reflects the nation's ongoing economic diversification efforts in non-energy industries such as financial services, aligning us closer towards His Majesty's Vision 2035," he added.

Also in attendance at the meeting were other BIBD board members along with BIBD Managing Director Yang Mulia Mubashar Khokhar. Others in attendance were the Chairman of BIBD's Shariah Advisory Body, Yang Mulia Dato Seri Setia Awang Haji Abdul Aziz bin Orang Kaya Maharaja Lela Haji Yussof, Permanent

Secretary of the Ministry of Religious Affairs, accompanied by other members of the Shariah Advisory Body, along with BIBD's officers and staff.

Expressing his appreciation for the support of shareholders, Yang Mulia Mubashar Khorkhar said, "With the support of our shareholders, the Bank continues to pursue its mission of becoming **The First Choice** for all our stakeholders.

"Our sustained performance has enabled us to continue investing in our talent and technology to better serve our customers and give back to the community. We will continue to capitalise on opportunities for growth, both here in Brunei and internationally," he added.

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About BIBD

BIBD is the largest financial institution in Brunei Darussalam, leading the market in terms of assets, financings, and deposits.

BIBD is headquartered in Bandar Seri Begawan with fifteen branches and the largest network of ATMs located strategically in all four districts of Brunei Darussalam.

BIBD was ranked 38th in terms of Soundness (Capital Asset Ratio) in the top 1,000 World Banks by “The Banker” in 2016. BIBD is one of the safest banks in the world and is given an impressive credit rating of A- by Standard & Poor’s in 2015, the highest for a Bruneian bank and among the highest in the region. BIBD has been named the “Best Retail Bank in Brunei” by The Asian Banker in 2013, 2014, 2015 and 2016.

For more information on any of BIBD’s other products or services, please log on to the BIBD website at www.bibd.com.bn, visit your nearest BIBD branch or get in touch with the BIBD Contact Centre at 2238181.