

## LOCAL ENTREPRENEURS BOOSTED BY SESSION WITH BIBD AND FASHION VALET

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### FOR IMMEDIATE RELEASE

June 1<sup>st</sup>, 2017 - Local entrepreneurs today were treated to an experience-sharing session with the co-founder of successful business Fashion Valet, Fadzarusdin Shah Anuar and Vivy Sofinas Yusof. The session was held as a collaboration between BIBD, Fashion Valet and DARE, at DARE's headquarters in Kg Anggerik Desa.

BIBD aims to provide a platform for local entrepreneurs to understand the real-life challenges and efforts needed to inspire them to grow into a regional business, and put themselves and Brunei on the map. At the event, co-founders of the seven year old business shared that their journey is full of hardship, challenges and requires full commitment and resilience.

BIBD Head of Retail Banking Group also commented that, "Alhamdulillah, today is part of our commitment to our local entrepreneurs to ensure that one day, they too will become an international business that Brunei can be proud of.

"At the same time, this is also part of our concerted efforts to support His Majesty's Vision 2035 of diversifying the economy through our human assets. In Shaa Allah, we will be seeing more Brunei entrepreneurs break boundaries and carry our flag internationally.

"As such, we would like to share that a program will be developed, in collaboration with DARE and FV where we will identify fifty young local entrepreneurs and fashion designers that can be on Fashion Valet's platform as an international merchant from Brunei. They will be supported through mentoring on their business activities. Insha Allah, this is also part of our mission to create real economic activity, especially with the focus on supporting local enterprising businesses.

"BIBD, along with FV and DARE, is confident of the potential of our local fashion industry along with other industries. Hence we have chosen Fashion Valet as one of the inspirations for our local entrepreneurs to gain knowledge from, to guide them to reach their own aspirations."

For more information on any BIBD services, products and promotions, please follow the BIBD Instagram account at [BIBDBRUNEI](#); Facebook page at [www.facebook.com/bibdbrunei](http://www.facebook.com/bibdbrunei); get in touch with BIBD Contact Centre at 2238181 or visit the nearest BIBD Branch. Also, don't forget to download the popular BIBD Mobile App to get the latest BIBD offers and promotions under "What's New" feature.

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**About BIBD**

BIBD is the largest financial institution in Brunei Darussalam, leading the market in terms of assets, financings, and deposits.

BIBD is headquartered in Bandar Seri Begawan with fifteen branches and the largest network of ATMs located strategically in all four districts of Brunei Darussalam.

BIBD was ranked 38<sup>th</sup> in terms of Soundness (Capital Asset Ratio) in the top 1,000 World Banks by “The Banker” in 2016. BIBD is one of the safest banks in the world and is given an impressive credit rating of A- by Standard & Poor’s in 2015, the highest for a Bruneian bank and among the highest in the region. BIBD has been named the “Best Retail Bank in Brunei” by The Asian Banker in 2013, 2014, 2015 and 2016.

For more information on any of BIBD’s other products or services, please log on to the BIBD website at [www.bibd.com.bn](http://www.bibd.com.bn), visit your nearest BIBD branch or get in touch with the BIBD Contact Centre at 2238181.