

## **BIBD PARTNERS WITH GOVERNMENT OF BRUNEI TO SUPPORT UNDERPRIVILEGED COMMUNITY**

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### **FOR IMMEDIATE RELEASE**

June 1<sup>st</sup>, 2017 - BIBD today continued its commitment towards elevating the welfare of underprivileged families in Brunei with donations towards more than five thousand recipients from all four districts.

At the hand over event, donations were handed over by the guests of honour Yang Berhormat Pehin Datu Lailaraja Mejar Jeneral (B) Dato Paduka Seri Haji Awang Halbi bin Haji Mohd Yussof, Minister of Culture, Youth and Sports, alongside Yang Berhormat Dato Seri Setia Awang Haji Bahrin bin Abdullah, BIBD Chairman and Minister of Development, and BIBD Managing Director & CEO Yang Mulia Mr Mubashar Khokhar to more than three thousand orphans from the Brunei Muara district.

At the same time, BIBD also presented special awards to twelve orphaned students in recognition for their dedication to excelling in their education in 2016 through BIBD's "Skim Hadiah Galakkan Pelajar-Pelajar Cemerlang".

"Alhamdulillah, our activities have put us in a healthy position to be able to continue alleviating the underprivileged members of our society, and this is achieved with the support of our customers and the dedication of our own people" said BIBD Managing Director & CEO, Yang Mulia Mubashar Khokhar. "As a responsible corporate citizen, BIBD is dedicated to supporting the Bruneian government and the country's initiatives in helping communities to develop and move forward towards achieving Wawasan Brunei 2035."

The donations and awards were handed out at a ceremony held at the International Convention Centre in Berakas, in partnership with the Community

Development Department (JAPEM), Ministry of Culture, Youth and Sports (MCYS). Meanwhile, the rest of the donations for orphans from the remaining districts were handed over to their respective District Officers. Also present at the event were senior personnel from respective government departments and BIBD.

In keeping up with the spirit of Ramadhan, the cooperation with JAPEM is part of BIBD's multi-platform efforts to providing support to the Bruneian community, which includes BIBD's annual Sirah Amal programme and the on-going developments of its BIBD ALAF programme.

**For further information, please contact:**

**SHAIRAZI ZAINUDDIN**

Corporate Communications

BIBD

Tel : +673 2269817

Fax : +673 2231705

e-mail : shairazi.zainuddin@bibd.com.bn

**About BIBD**

BIBD is the largest financial institution in Brunei Darussalam, leading the market in terms of assets, financings, and deposits.

BIBD is headquartered in Bandar Seri Begawan with fifteen branches and the largest network of ATMs located strategically in all four districts of Brunei Darussalam.

BIBD was ranked 38<sup>th</sup> in terms of Soundness (Capital Asset Ratio) in the top 1,000 World Banks by “The Banker” in 2016. BIBD is one of the safest banks in the world and is given an impressive credit rating of A- by Standard & Poor’s in 2015, the highest for a Bruneian bank and among the highest in the region. BIBD has been named the “Best Retail Bank in Brunei” by The Asian Banker in 2013, 2014, 2015 and 2016.

For more information on any of BIBD’s other products or services, please log on to the BIBD website at [www.bibd.com.bn](http://www.bibd.com.bn), visit your nearest BIBD branch or get in touch with the BIBD Contact Centre at 2238181.