

BIBD SHARES BRUNEI VIEWS ON FINTECH OPPORTUNITIES AT IFSB GENERAL ASSEMBLY

FOR IMMEDIATE RELEASE

April 12th, 2017 - BIBD recently represented Brunei at the Islamic Financial Services Board's (IFSB) annual meetings at its fifteenth General Assembly. The IFSB Annual Meetings 2017 was hosted by Bank Negara Malaysia.

The annual meetings also included a seminar on “Islamic Finance and Global Regulation: Moving Targets and New Horizons” where BIBD's Head of Government Relations and Special Projects, Hj Minorhadi Hj Mirhassan gave a presentation on the rise of fintech and its benefits to Islamic finance.

He commented on his participation, “Alhamdulillah, we are honoured that BIBD was invited to take part in this prestigious event with global regulators, market players, academics, rating agencies and other industry stakeholders. We are also thankful that we are able to be part of discussions that would allow us to enrich our customer preposition to be in a position to better understand and capitalise on upcoming opportunities, especially within the fintech space.”

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About BIBD

BIBD is the largest financial institution in Brunei Darussalam, leading the market in terms of assets, financings, and deposits.

BIBD is headquartered in Bandar Seri Begawan with fifteen branches and the largest network of ATMs located strategically in all four districts of Brunei Darussalam.

BIBD was ranked 38th in terms of Soundness (Capital Asset Ratio) in the top 1,000 World Banks by “The Banker” in 2016. BIBD is one of the safest banks in the world and is given an impressive credit rating of A- by Standard & Poor’s in 2015, the highest for a Bruneian bank and among the highest in the region. BIBD has been named the “Best Retail Bank in Brunei” by The Asian Banker in 2013, 2014, 2015 and 2016.

For more information on any of BIBD’s other products or services, please log on to the BIBD website at www.bibd.com.bn, visit your nearest BIBD branch or get in touch with the BIBD Contact Centre at 2238181.