

## **BIBD REPRESENTS BRUNEI AS ASEAN LEADER IN RURAL DEVELOPMENT AND POVERTY ERADICATION**

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### **FOR IMMEDIATE RELEASE**

October 09<sup>th</sup>, 2017 - BIBD, with the support of the Ministry of Youth, Culture, and Sports, was honoured with the ASEAN (Association of South-east Asian Nations) Rural Development and Poverty Eradication (RDPE) Leadership Awards at the 10<sup>th</sup> ASEAN Ministerial Meeting on Rural Development and Poverty Eradication (AMRDPE), held at JW Marriott Hotel in Kuala Lumpur, Malaysia.

The award is ASEAN's recognition of private sector involvement for their contribution in rural development and poverty eradication in the region which has helped provide access and opportunities, while at the same time empowering the people to provide for themselves.

BIBD was nominated as a result of its efforts in supporting, developing and progressing members of the Bruneian community, especially those in rural areas. BIBD's initiatives such as its ALAF programme and Sirah Amal were lauded as supporting the country's efforts towards increasing the standard of living.

BIBD Deputy Managing Director Noraini binti Hj Sulaiman commented on the award win, "Alhamdulillah, we would like to express our sincerest gratitude to His Majesty the Sultan and Yang Di-Pertuan of Brunei Darussalam, and his government for all their continuous support and collaboration to, together, contribute to the development and improve of the quality of living in Brunei Darussalam, in line with *Wawasan* 2035.

At the same time, everyone at BIBD is thankful and appreciative to the people of Brunei Darussalam for their support and trust in BIBD as their First Choice to support them in achieving their own aspirations. And In shaa Allah, it is with this trust that we contribute back to the people of the country so that everybody has equal opportunity to achieve their own ambitions."

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**About BIBD**

BIBD is the largest financial institution in Brunei Darussalam, leading the market in terms of assets, financings, and deposits.

BIBD is headquartered in Bandar Seri Begawan with the largest network of branches and ATMs located strategically in all four districts of Brunei Darussalam.

BIBD was ranked 38<sup>th</sup> in terms of Soundness (Capital Asset Ratio) in the top 1,000 World Banks by “The Banker” in 2016. BIBD is one of the safest banks in the world and is given an impressive credit rating of A- by Standard & Poor’s in 2015, the highest for a Bruneian bank and among the highest in the region. BIBD has been named the “Best Retail Bank in Brunei” by The Asian Banker in 2013, 2014, 2015, 2016, and 2017.

For more information on any of BIBD’s other products or services, please log on to the BIBD website at [www.bibd.com.bn](http://www.bibd.com.bn), visit your nearest BIBD branch or get in touch with the BIBD Contact Centre at 2238181.