

BIBD IMPROVES ISLAMIC BANKING CAPABILITIES WITH ADVANCED QUALIFICATIONS IN WEALTH MANAGEMENT

FOR IMMEDIATE RELEASE

February 3rd, 2017 - Twenty BIBD employees were awarded with a Certified Qualification in Islamic Banking (CQIF) in Wealth Management. The accredited certification is to elevate BIBD's capability to provide better Islamic Wealth Management consultation for its customers. At the same time, these efforts support Brunei's long-term development plan to be a nation widely recognized for the accomplishments of its well-educated and highly-skilled people by the creation of world-class professionals.

BIBD Managing Director Mubashar Khokhar commented, "Our aim to involve our employees into programs like these is to further develop our capabilities reflective of our position as Brunei's very own financial institution that strives to meet the growing demands of our customers to provide more robust and world-class Islamic financial and wealth management solutions."

The CQIF is an advanced level program under IBFIM's (Islamic Banking and Finance Institute Malaysia) Islamic Financial Qualifications Framework and Progression Route. To be able to participate in this advanced course, BIBD employees also had to undertake an 8-month certification program to be a qualified Islamic Financial Planner (IFP).

BIBD currently has a team of forty-two certified Islamic financial planners (IFP), four of whom are also Chartered Financial Consultants (ChFC), a number which is constantly growing as more and more BIBD personnel are enrolled into becoming qualified financial planners.

For further information, please contact:

SHAIRAZI ZAINUDDIN

Corporate Communications

BIBD

Tel : +673 2269817

Fax : +673 2231705

e-mail : shairazi.zainuddin@bibd.com.bn

About BIBD

BIBD is the largest financial institution in Brunei Darussalam, leading the market in terms of assets, financings, and deposits.

BIBD is headquartered in Bandar Seri Begawan with fifteen branches and the largest network of ATMs located strategically in all four districts of Brunei Darussalam.

BIBD was ranked 38th in terms of Soundness (Capital Asset Ratio) in the top 1,000 World Banks by “The Banker” in 2016. BIBD is one of the safest banks in the world and is given an impressive credit rating of A- by Standard & Poor’s in 2015, the highest for a Bruneian bank and among the highest in the region. BIBD has been named the “Best Retail Bank in Brunei” by The Asian Banker in 2013, 2014, 2015 and 2016.

For more information on any of BIBD’s other products or services, please log on to the BIBD website at www.bibd.com.bn, visit your nearest BIBD branch or get in touch with the BIBD Contact Centre at 2238181.