

BIBD INCREASES ISLAMIC FINANCIAL KNOWLEDGE WITH AFTERNOON SESSION WITH ISLAMIC FINANCE SCHOLAR

FOR IMMEDIATE RELEASE

January 31st, 2017 - BIBD recently held a special afternoon open-discussion session between renowned global Shariah scholar, Datuk Dr Mohd Daud Bakar and its employees. The session was held for BIBD employees to develop a better understanding of Islamic finance along with keeping abreast with new developments within the world of Islamic finance.

In his talk about Shariah minds in today's banking perspective, he touched upon the beauty of Islamic finance in its role as a key promoter of inclusive and real economic activity for everyone, and not just Muslims. He also talked about how Shariah is a critical component, not just in terms of banking transactions, but also inclusive of all activities related to the business.

BIBD Managing Director Mubashar Khokhar commented, "We thank Datuk Dr Mohd Daud Bakar for taking the time to share his wealth of knowledge and experience with us at BIBD. We at BIBD are always constantly looking at opportunities to further improve our capabilities to better contribute to the development of Islamic finance the nation."

Datuk Dr Mohd Daud Bakar currently sits as Chairman of the Shariah Advisory Council at the Central Bank of Malaysia, the Securities Commission of Malaysia, the Labuan Financial Services Authority, and the International Islamic Liquidity Management Corporation (IILM). At the same time, he also serves as a Shariah board member of various financial institutions which includes the National Bank of Oman (Oman), Noor Islamic Bank (Dubai), Amundi Asset Management (France), Morgan Stanley (Dubai), Bank of London and Middle East (London), BNP Paribas (Bahrain), Dow Jones Islamic Market Index (New York), amongst many others.

Datuk Dr Mohd Daud has also been honored with the "Shariah Scholar of the Year 2015" by the London Sukuk Summit, "The Asset Triple A Industry Leadership Award" at The Asset Triple A Islamic Finance Award 2014 by The Asset magazine,

and been named as the “Most Outstanding Individual”, awarded by His Majesty, the King of Malaysia.

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For further information, please contact:

SHAIRAZI ZAINUDDIN

Corporate Communications

BIBD

Tel : +673 2269817

Fax : +673 2231705

e-mail : shairazi.zainuddin@bibd.com.bn

About BIBD

BIBD is the largest financial institution in Brunei Darussalam, leading the market in terms of assets, financings, and deposits.

BIBD is headquartered in Bandar Seri Begawan with fifteen branches and the largest network of ATMs located strategically in all four districts of Brunei Darussalam.

BIBD was ranked 38th in terms of Soundness (Capital Asset Ratio) in the top 1,000 World Banks by “The Banker” in 2016. BIBD is one of the safest banks in the world and is given an impressive credit rating of A- by Standard & Poor’s in 2015, the highest for a Bruneian bank and among the highest in the region. BIBD has been named the “Best Retail Bank in Brunei” by The Asian Banker in 2013, 2014, 2015 and 2016.

For more information on any of BIBD’s other products or services, please log on to the BIBD website at www.bibd.com.bn, visit your nearest BIBD branch or get in touch with the BIBD Contact Centre at 2238181.