

BIBD LAUNCHES VISA SERVICES FOR ITS CARDS

For Immediate Release

February 19th, 2016 - BIBD today announced the launch of its first contactless Visa credit card powered with Visa payWave technology. The contactless payment card is designed to replace the use of cash in a busy retail environment. Cardholders can complete their transactions faster and more conveniently by simply waving the card without the need to swipe the card or sign for their purchases.

Positioned as a travel card, cardholders can apply for either the contactless BIBD Visa Gold or BIBD Visa Platinum card. The card can be used at over 36 million merchants, 2.3 million ATMs worldwide and provides more rewards for cardholders through its Hadiah Points. In addition, additional rewards are also given for all overseas spend, which includes e-Commerce, also known as online shopping.

The contactless BIBD Visa credit cards include an array of discounts and year-long and seasonal exclusive offers with a wide variety of merchants. For the Platinum card, the cardholder is able to enjoy a yearly complimentary Priority Pass membership card and gain access to a host of Visa Concierge services anytime, anywhere.

“Visa is pleased to partner with BIBD to launch the BIBD Visa Gold and Visa Platinum card with Visa payWave capability. The number of Visa payWave transactions is growing steadily in Brunei. Cardholders will find that it makes everyday transactions faster and easier for consumers, and is just as secure as any other Visa card. In fact, we believe that Visa payWave will help in the displacement of cash in the market, particularly for small ticket purchases, and drive Brunei to become a cashless society,” said Ms. Ooi Huey Tyng, Visa Country Manager for Singapore and Brunei.

For those who are concerned about protection, they can be rest assured that the contactless BIBD Visa credit card comes with comprehensive Takaful Coverage and emergency services worldwide supported by Visa including emergency card replacement and cash disbursement services. Frequent online



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shoppers are also protected from unauthorised usage of the card as it is equipped with 3D Secure & Verified by Visa technology.

The new BIBD Visa Credit Card was launched by BIBD Deputy Head of Retail Banking, Hjh Nurul Akmar Hj Md Jaafar. Also present were senior management team and employees of BIBD.

For more information on the BIBD Visa Credit Cards or any BIBD products, services and promotions, please follow the BIBD Instagram account at BIBDBRUNEI; Facebook page at www.facebook.com/bibdbrunei; get in touch with BIBD Contact Centre at 2238181 or visit the nearest BIBD Branch. Also, don't forget to download the popular BIBD Mobile App to get the latest BIBD offers and promotions under "What's New" feature.

For further information, please contact:

DK RODZI PG HJ ABD RAHMAN

Corporate Communications

BIBD

Tel : +673 2269811

Fax : +673 2240683

e-mail: rodzi.rahman@bibd.com.bn

SHAIRAZI ZAINUDDIN

Corporate Communications

BIBD

Tel : +673 2269817

Fax : +673 2240683

e-mail: shairazi.zainuddin@bibd.com.bn

About BIBD

BIBD is the largest financial institution in Brunei Darussalam, leading the market in terms of assets, financings, and deposits.

BIBD is headquartered in Bandar Seri Begawan with fifteen branches and the largest network of ATMs located strategically in all four districts of Brunei Darussalam.

BIBD was ranked 42nd in terms of Soundness (Capital Asset Ratio) and 697th overall in the top 1,000 World Banks by “The Banker” in 2014.

For more information on any of BIBD’s other products or services, please log on to the BIBD website at www.bibd.com.bn, visit your nearest BIBD branch or get in touch with the BIBD Contact Centre at 2238181.

About Visa

Visa Inc. (NYSE: V) is a global payments technology company that connects consumers, businesses, financial institutions, and governments in more than 200 countries and territories to fast, secure and reliable electronic payments. We operate one of the world's most advanced processing networks – VisaNet – that is capable of handling more than 65,000 transaction messages a second, with fraud protection for consumers and assured payment for merchants. Visa is not a bank and does not issue cards, extend credit, or set rates and fees for consumers. Visa's innovations; however, enable its financial institution



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customers to offer consumers more choices: pay now with debit, pay ahead of time with prepaid or pay later with credit products.

Media Contact

Grace Tan

Email: grtan@visa.com

Phone: +65 6671 5388