

BIBD REMAINS THE TOP RATED BANK IN BRUNEI S&P REAFFIRMS A- RATING FOR BIBD

For Immediate Release

26 March, 2016 - Bank Islam Brunei Darussalam (BIBD) refers to a recent media publication, highlighting an international credit rating agency view that Brunei's banking sector is expected to remain stable.

Based on the latest Standard & Poor's (S&P) 2016 report, BIBD retains its strong A- rating that was assigned to the Bank last October. S&P's rating reaffirmation reflects BIBD's dominant market share in Brunei Darussalam, with its solid capital position, strong liquidity profile, low financing to deposit ratio and sound funding capabilities. This reaffirmation further cements BIBD's position as the highest rated bank in Brunei Darussalam as well as solidifies its position as one of the top in the region, on par with other major established regional banks in ASEAN in terms of technology, product range, and customer service.

BIBD's continued strong rating reflects the bank's financial strength and sound fundamentals. BIBD is confident of its resilience and remains committed to its prudent fiscal policies and sound risk management.

Apart from receiving strong ratings from S&P, BIBD was also recently conferred as The Asian Banker's Best Retail Bank in 2016. This marks the fourth consecutive year BIBD has received this prestigious award. These milestones prove that BIBD is aligned with the nation's aspirations to advance Brunei's financial sector.

Reflecting on both the S&P Rating and The Asian Banker award, BIBD Managing Director Mr Mubashar Khokhar said, "We are appreciative of the Brunei Government for its forward thinking policies to stimulate economic growth in the country and its efforts towards ensuring that the Brunei financial sector is progressively strong and internationally aligned."

He further added, "The Bank will continue to strive to be the first choice for its valued customers, employees and stakeholders."

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About BIBD

BIBD is the largest financial institution in Brunei Darussalam, leading the market in terms of assets, financings, and deposits.

BIBD is headquartered in Bandar Seri Begawan with fifteen branches and the largest network of ATMs located strategically in all four districts of Brunei Darussalam.

BIBD was ranked 42nd in terms of Soundness (Capital Asset Ratio) in the top 1,000 World Banks by “The Banker” in 2014. BIBD is one of the safest banks in the world and is given an impressive credit rating of A- by Standard & Poor’s in 2015, the highest in Brunei and among the highest in the region.

For more information on any of BIBD’s other products or services, please log on to the BIBD website at www.bibd.com.bn, visit your nearest BIBD branch or get in touch with the BIBD Contact Centre at 2238181.