

BIBD BRANCHES THE SMARTEST IN REGION

For Immediate Release

May 19, 2016 - (Hanoi) BIBD was recently awarded with the region's Best Smart Branch Project at the tenth The Asian Banker's (TAB) Technology Innovation Awards 2016. TAB is the region's leading financial services research, benchmarking and intelligence consultancy.

The awards ceremony took place at TAB's Annual Business Achievement Awards Dinner 2016, held at the JW Marriott Hanoi, Vietnam. Present to receive the momentous award on behalf of BIBD was its Chief Operating Officer Dr Gyorgy Ladics.

Commenting on the award, BIBD Managing Director Mr Mubashar Khokhar stated that "BIBD is appreciative to His Majesty the Sultan and Yang Di-Pertuan of Brunei Darussalam for his exemplary forward-thinking vision in shaping the future of Brunei Darussalam. In addition to that, we are thankful of the relevant government and regulatory authorities, along with the people of Brunei Darussalam for their trust and support in allowing the BIBD to grow into the bank that it is today.

"We will continue striving towards creating an exemplary service and will always push the boundaries for the convenience of our customers. At the same time we are both honoured and humbled to be recognized as having won the Best Smart Branch in the region award as this landmark serves as a testament for all the efforts in place towards becoming the first choice for our customers.

TAB stated that BIBD, along with its technology partner Silverlake SDE, was commended due to their digital banking platform with paperless processes and integrated sales, which improved customer experience. The implementation reduced timeframes and administrative activities, which enabled the staff to focus more on sales and showcasing products.

TAB also cited the bank's unique features of a shopping basket concept to enable 'pick and choose' accounts & services, marketing e-brochures and video demonstrations. These also enabled swift data capture of the customer's information.

The Asian Banker Technology Innovation Awards Programme, refereed by prominent global bankers, IT consultants and academics, provides an undisputed benchmark of technology implementation in an increasingly fierce marketplace.

Every year the programme attracts a substantial number of submissions, describing a range of innovative solutions that demonstrate how IT can deliver significant benefits to the business of banking. A stringent three month long evaluation process determined the winners from across Asia Pacific, Middle East and Africa. The winners were honoured at a glittering event that recognised their efforts in using the best technology to run their institutions and bring superior products and services to their customers.

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About BIBD

BIBD is the largest financial institution in Brunei Darussalam, leading the market in terms of assets, financings, and deposits.

BIBD is headquartered in Bandar Seri Begawan with fifteen branches and the largest network of ATMs located strategically in all four districts of Brunei Darussalam.

BIBD was ranked 42nd in terms of Soundness (Capital Asset Ratio) in the top 1,000 World Banks by “The Banker” in 2014. BIBD is one of the safest banks in the world and is given an impressive credit rating of A- by Standard & Poor’s in 2015, the highest in Brunei and among the highest in the region. BIBD has been named the “Best Retail Bank in Brunei” by The Asian Banker in 2013, 2014, 2015 and 2016.

For more information on any of BIBD’s other products or services, please log on to the BIBD website at www.bibd.com.bn, visit your nearest BIBD branch or get in touch with the BIBD Contact Centre at 2238181.