

BIBD RETAINS STRONG A- RATING FROM S&P

A great achievement despite challenging times in global markets

FOR IMMEDIATE RELEASE

July 1, 2016 - Bank Islam Brunei Darussalam (BIBD) retained its strong A- rating from leading international credit rating agency Standard & Poor's (S&P), the same rating it was first assigned in October 2015. The rating, the highest for a Bruneian bank and on par with other notable banks in ASEAN, recognises BIBD's financial and capital strength.

The A- rating by S&P reflects BIBD's strong capital assessment and profitability, commended as better than the industry average, reflects BIBD's business stability and leading market share in Brunei. It was also noted that BIBD's liquidity ratios are stronger than that of several of its global peers.

Yang Berhormat Dato Paduka Awang Haji Bahrin bin Abdullah, Minister of Development in his capacity as BIBD Chairman commented "On behalf of the Board of Directors, we are honoured by the international reaffirmation of our capabilities as it strengthens our positioning as a leading financial institution that supports the growth and aspirations of our Bruneian and international stakeholders. At the same time, this will also help us pave our journey in solidifying BIBD's credentials as a local Islamic institution with global recognitions, with well-educated and highly-skilled employees able to support a dynamic and sustainable economy, in line with Brunei Vision 2035.

Commenting on the important reaffirmed rating, Mr Mubashar Khokhar, Managing Director of BIBD said, "The S&P rating reaffirmation testifies BIBD customers and stakeholders' firm support to the locally-owned Islamic financial institution as well as our employees' relentless commitment in taking BIBD a step closer in achieving its mission of becoming the **First Choice** bank for its customers, stakeholders and employees. We remain committed to continue our attention to our financial viability and strength, while focusing on advancing our product range through innovation, technology and customer service. Ultimately, this enables us to continue providing safe and responsible financial products and services to all our customers.

"I am also deeply appreciative of the forward thinking of Brunei's thought leaders in creating pro-business policies to support the development of businesses for the Bruneian economy. Lastly, I thank the board of directors and Shariah Advisory Body for their guidance, as well as the Bank's dedicated management team and staff for this achievement."

Managed by a world-class team, BIBD will continue to uphold its international standards and ensure that it remains an enterprising yet safe bank for all its valued customers, employees and stakeholders.

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About BIBD

BIBD is the largest financial institution in Brunei Darussalam, leading the market in terms of assets, financings, and deposits.

BIBD is headquartered in Bandar Seri Begawan with fifteen branches and the largest network of ATMs located strategically in all four districts of Brunei Darussalam.

BIBD, rated A- by Standard & Poor's, has been named the "Best Retail Bank in Brunei" by The Asian Banker in 2013, 2014 and 2015; The Banker's "Bank of the Year (Brunei)" in 2013 and 2014. BIBD was also previously ranked 14th in The Asian Banker's list of Asia Pacific's 500 Strongest Banks in 2014

For more information on any of BIBD's other products or services, please log on to the BIBD website at www.bibd.com.bn, visit your nearest BIBD branch or get in touch with the BIBD Contact Centre at 2238181.