

BIBD BUILDS ON SUCCESS OF EXCHANGE PROGRAMME WITH SECOND MOU TO DEVELOP LOCAL TALENT TO SUPPORT ECONOMIC GROWTH

FOR IMMEDIATE RELEASE

August 23rd, 2016 - Coming off the immense success of its first MoU for its Employee Exchange Programme (EEP) with Bank al Bilad of Saudi Arabia, BIBD recently signed its second MoU for its EEP with Bank Muamalat of Malaysia. Signing on behalf of the Malaysian bank was its CEO, Dato' Haji Mohd Redza Shah Abdul Wahid and BIBD Managing Director and CEO, Mubashar Khokhar.

Previously, two employees selected from BIBD's first MoU were presented in an audience with the Saudi Ambassador, H.E. Hisham Abdul Wahab, in efforts to also improve international relations. This was a continuation of the EEP signed with the Saudi bank as earlier in the year, two BIBD officials, Wan Hefnie bin Hj Hamidon and Muhd Huzaimi bin Abbas, were also sent to the Saudi capital of Riyadh.

BIBD's EEP seeks to expose BIBD personnel to international best practices and experiences, while enhancing BIBD's relationship with world-class institutions. The EEP also provides a two-way development programme for employees from benchmark institutions to facilitate and share their personal and professional growth. The EEP provides the selected personnel an attachment period of almost four weeks to ensure they acquire the most of their experience during the EEP. Moving forward, BIBD will also look towards including more partnering institutions to better develop its understanding of international benchmarks and best practices to be adopted.

The initiative is in line with the Brunei's vision 2035 of creating a dynamic and sustainable economy with the accomplishments of its well-educated and highly-skilled people. Furthermore, it is also as part of BIBD's significant efforts to develop quality local professionals through collaborations with internationally recognised institutions with international benchmarks and set-standards.

Prepared by Corporate Communications

For further information, please contact:

DK RODZI PG HJ ABD RAHMAN

Corporate Communications

BIBD

Tel : +673 2269811

Fax : +673 2231705

e-mail: rodzi.rahman@bibd.com.bn

SHAIRAZI ZAINUDDIN

Corporate Communications

BIBD

Tel : +673 2269817

Fax : +673 2231705

e-mail: shairazi.zainuddin@bibd.com.bn

About BIBD

BIBD is the largest financial institution in Brunei Darussalam, leading the market in terms of assets, financings, and deposits.

BIBD is headquartered in Bandar Seri Begawan with fifteen branches and the largest network of ATMs located strategically in all four districts of Brunei Darussalam.

BIBD was ranked 38th in terms of Soundness (Capital Asset Ratio) in the top 1,000 World Banks by “The Banker” in 2016. BIBD is one of the safest banks in the world and is given an impressive credit rating of A- by Standard & Poor’s in 2015, the highest for a Bruneian bank and among the highest in the region. BIBD has been named the “Best Retail Bank in Brunei” by The Asian Banker in 2013, 2014, 2015 and 2016.

For more information on any of BIBD’s other products or services, please log on to the BIBD website at www.bibd.com.bn, visit your nearest BIBD branch or get in touch with the BIBD Contact Centre at 2238181.