

## **BIBD ANNOUNCES RECORD DIVIDENDS FOR SHAREHOLDERS**

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### **FOR IMMEDIATE RELEASE**

September 8<sup>th</sup>, 2016 - Bank Islam Brunei Darussalam (BIBD) today presented its 2015 annual report headlined by its highest ever dividends of 7.3 cents for its shareholders. This represented a 28% increase on last year's dividend, highlighting BIBD's commitment to deliver better returns to its shareholders.

BIBD also shared the bank's double digit growth in terms of Net Profit after Zakat and Taxation showcasing BIBD's resolve to endure challenging economic conditions.

The meeting, attended by BIBD shareholders took place at the Tarindak Hall located at the Brunei Arts and Handicrafts Training Centre on Jalan Residency in Bandar Seri Begawan.

The meeting was also held to approve the Financial Statements for the year ending 31st December 2015, as well as announcement Appointment and Settings of the Auditors Fees for The Financial Year Ending 31st December 2015.

BIBD Chairman, Yang Berhormat Dato Seri Setia Awang Haji Bahrin bin Abdullah, Minister of Development, expressed his appreciation of support from shareholders, "Alhamdulillah, our improving performance thus far has enabled us to provide an increase in our dividends to our shareholders.

He added, "BIBD has also increased its contributions to economic development and innovative Islamic finance to develop an economy that is in-line with vision 2035. The board and management is committed in strengthening BIBD's abilities and performance as a true symbol of Islamic banking in Brunei Darussalam, in line with its importance to the Bruneian banking industry.

Also in attendance on the panel were other BIBD board members along with BIBD Managing Director Yang Mulia Mubashar Khokhar. Others in attendance were the Chairman of BIBD's Shariah Advisory Body, Yang Mulia Dato Seri Setia Awang Haji Abdul Aziz bin Orang Kaya Maharaja Lela Haji Yussof, Permanent Secretary The Ministry of Religious Affairs, accompanied by other members of the Shariah Advisory Body, along with BIBD's officers and staff.

Notable BIBD highlights of 2015:

- BIBD Financial Results

			2014	2015	Growth (%)
1	Net Profit after Zakat and Taxation (B\$ Million)	Bank	83.9	100.6	19.9
	<i>Keuntungan bersih selepas Zakat dan Cukai (B\$ Juta)</i>	Group / Kumpulan	111.5	106.7	-4.2
2	Total Assets (B\$ Million)	Bank	7,271.7	7,056.4	-2.9
	<i>Jumlah Harta (B\$ Juta)</i>	Group / Kumpulan	7,670.3	7,500.2	-2.2
3	Deposits from Customers (B\$ Million)	Bank	5,404.7	5,242.8	-3.0
	<i>Deposit daripada Pelanggan (B\$ Juta)</i>	Group / Kumpulan	5,581.0	5,367.2	-3.8
4	Return on Equity	Bank	7.5%	8.7%	15.6
	<i>Pulangan keatas Pelaburan Modal</i>	Group / Kumpulan	8.5%	7.9%	-7.6

- Banking Statistics

1	BIBD Mobile Transactions / Transaksi BIBD Mobile	2.5 Million / Juta
2	BIBD Online Transactions / Transaksi BIBD Online	200 Thousand / Ribu
3	BIBD Card Transactions / Transaksi kad BIBD	2.3 Million / Juta
4	Contact Centre calls / Panggilan diterima Pusat Perhubungan	300 Thousand / Ribu

- Internationally Rated by Standard & Poor (S&P)  
Rated A- by one of the world's leading credit rating agencies. The investment grade rating acknowledges the Bank's strong capacity to meet its financial commitments, and makes BIBD the safest and top rated financial institution from Brunei Darussalam.
- Global Accolades
  - The Asian banker *Best Retail Bank in Brunei* for 2015, retaining it for the third year running

- Global Finance's *World's Best Emerging Markets Banks in Asia-Pacific 2015* (Brunei), and *World's Best Islamic Financial Institutions 2015* (Brunei), retaining it for the third year running
- Islamic Finance News Best Islamic Bank and Qatar Deal of the Year
  
- Commemorating the launch of the BIBD headquarters by Yang Teramat Mulia Paduka Seri Duli Pengiran Muda 'Abdul Malik ibni Kebawah Duli Yang Maha Mulia Paduka Seri Baginda Sultan Haji Hassanah Bolkiah Mu'izzaddin Waddaulah. The headquarters, which was first opened in 1992 by Kebawah Duli Yang Maha Mulia Paduka Seri Baginda Sultan Haji Hassanah Bolkiah Mu'izzaddin Waddaulah, Sultan dan Yang Di-Pertuan Negara Brunei Darussalam, is the foundation of BIBD's extensive banking network, which remains the largest in Brunei Darussalam, including fifteen branches in strategic locations across the country.
  
- Chairman and the presiding bank of CAIBA (China ASEAN Interbank Association), organised the 2015 Executive Board Meeting and Seminar as part of ongoing efforts to enhance cooperation within ASEAN, and with China. BIBD also raised the awareness of Islamic finance at a four-day CAIBA seminar in Beijing.
  
- First RIBA symposium raising awareness on Riba to elevate the general understanding and appreciation of the concept and meaning of Riba (interest rate) in the modern world, and to understand the practical ways of avoiding it. The event also addressed the different types of Riba and the relevant issues including misconceptions and perception surrounding it.
  
- Graduation of almost fifty employees from their Islamic Banking and Finance Institute Malaysia's (IBFIM) Islamic Financial Planners (IFP) certification, and Fitch Learning's Corporate Credit Risk Programs. These programs have been put in place to equip BIBD staff with the required expertise to provide the best Islamic financial solutions.
  
- Another stellar year in its Corporate Social Responsibility initiatives, highlighted by the growth of activities for ALAF (Advocating Life-long Learning for an Aspiring Future) scholarship programme. The programme provides selected students with provisions for school and tuition fees, educational materials and welfare, as well as mentoring and counseling necessities amongst others. All these efforts are meant to ensure the absolute commitment and focus of the students towards the development of their education.

Prepared by Corporate Communications

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**About BIBD**

BIBD is the largest financial institution in Brunei Darussalam, leading the market in terms of assets, financings, and deposits.

BIBD is headquartered in Bandar Seri Begawan with fifteen branches and the largest network of ATMs located strategically in all four districts of Brunei Darussalam.

BIBD was ranked 38<sup>th</sup> in terms of Soundness (Capital Asset Ratio) in the top 1,000 World Banks by “The Banker” in 2016. BIBD is one of the safest banks in the world and is given an impressive credit rating of A- by Standard & Poor’s in 2015, the highest for a Bruneian bank and among the highest in the region. BIBD has been named the “Best Retail Bank in Brunei” by The Asian Banker in 2013, 2014, 2015 and 2016.

For more information on any of BIBD’s other products or services, please log on to the BIBD website at [www.bibd.com.bn](http://www.bibd.com.bn), visit your nearest BIBD branch or get in touch with the BIBD Contact Centre at 2238181.