

## **BIBD SAFEST BANK IN THE COUNTRY**

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### **FOR IMMEDIATE RELEASE**

September 16<sup>th</sup>, 2016 - BIBD was recently announced as the safest bank in Brunei Darussalam by Global Finance.

Banks were selected through an evaluation of long-term foreign currency ratings—from Moody’s, Standard & Poor’s, and Fitch – and total assets of the 1000 largest banks worldwide.

“Each nation has a unique economic landscape with its own laws, risks and consumer habits. Banks must tailor their approach to meet the needs of the specific customer base while also providing consistency and stability across borders,” says Global Finance publisher and editorial director Joseph D. Giarraputo.

“Those that can leverage data and technology to provide secure solutions that feel custom-designed will outperform their peers. Our list offers investors and companies a consistent tool to identify the Safest Banks in specific countries.”

The rankings have been running for over twenty years and take the long-term credit ratings of financial institutions to compile a ranking of the world’s safest banks. The rankings provide useful information for customers in retail and corporate banking and investors on those organizations with prudent risk management policies should they look at cross border trade and investment partners.

Global Finance, founded in 1987, has readers in 191 countries including senior corporate and financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. Its website – GFMag.com – offers analysis and articles that are the heritage of 29 years of experience in international financial markets. Global Finance is headquartered in New York, with offices around the world. Global Finance regularly selects the top performers among banks and other providers of financial services. These awards have become a trusted standard of excellence for the global financial community.

Prepared by Corporate Communications

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**About BIBD**

BIBD is the largest financial institution in Brunei Darussalam, leading the market in terms of assets, financings, and deposits.

BIBD is headquartered in Bandar Seri Begawan with fifteen branches and the largest network of ATMs located strategically in all four districts of Brunei Darussalam.

BIBD was ranked 38<sup>th</sup> in terms of Soundness (Capital Asset Ratio) in the top 1,000 World Banks by “The Banker” in 2016. BIBD is one of the safest banks in the world and is given an impressive credit rating of A- by Standard & Poor’s in 2015, the highest for a Bruneian bank and among the highest in the region. BIBD has been named the “Best Retail Bank in Brunei” by The Asian Banker in 2013, 2014, 2015 and 2016.

For more information on any of BIBD’s other products or services, please log on to the BIBD website at [www.bibd.com.bn](http://www.bibd.com.bn), visit your nearest BIBD branch or get in touch with the BIBD Contact Centre at 2238181.