

## **BIBD LAUNCHES FIRST-EVER DEDICATED SME 360° BRANCH**

### **SPURRING BRUNEI BUSINESSES WITH WORLD-CLASS BANKING SOLUTIONS**

---

#### **FOR IMMEDIATE RELEASE**

September 22<sup>nd</sup>, 2016 - BIBD today launched its first ever SME 360° Branch exclusively to provide convenience towards the establishment of SMEs (Small Medium Enterprise) in Brunei Darussalam.

The SME 360° Branch is located at BIBD's Seri Branch at G3 and G4, Plaza Tumasek on Jalan Raja Isteri Pengiran Anak Saleha in the capital. The branch houses two dedicated SME counters, three dedicated teller counters and one general counter for the ease of SMEs and corporates in Brunei Darussalam.

The launch of the SME 360° Branch was officiated by Yang Berhormat Dato Seri Setia Awang Haji Bahrin bin Abdullah, Minister of Development and Chairman of BIBD. Also in attendance were Yang Mulia Yusof Haji Abdul Rahman, Managing Director of Autoriti Monetari Brunei Darussalam (AMBD) and Yang Mulia Loo Yau Soon, Chief Executive Officer of Darussalam Enterprise (DARe). Accompanying them were senior officials from AMBD, DARe, the Department of Environment, Parks and Recreation, along with other BIBD Board and Shariah Advisory Body members, management, personnel and SME clients.

The launch of the SME 360° Branch is part of BIBD's efforts to align closer towards His Majesty's vision of the country in developing a dynamic and sustainable economy. The branch also builds on the earlier launch of BIBD's one-stop SME offering, BIBD SME 360°, created with improved solutions and opportunities especially for Brunei's future industry captains.

In further strengthening its SME proposition, BIBD has also facilitated modules for the Industry Business Academy (IBA) held by DARe; writing business plan and getting bank financing, which also gives BIBD SME customers the opportunity to join the program as well. Together, Brunei SMEs will be exposed to better financial solutions and world-class banking solutions.

BIBD has prepared for its SMEs a list of offerings that provides comprehensive banking solutions that complements the needs of businesses, which includes dedicated relationship management teams, financial solutions and digital payments.

The dedicated relationship management team provides access to sound banking advice and financing solutions which include working capital, property, bridging,

supply/procurement contract, trade finance, and guarantees. On top of that, businesses will have access to BIBD's array of digital payment solutions including card merchant services, ebayar, MasterCard Internet Gateway Service, and Corporate Internet Banking.

Prepared by Corporate Communications

For further information, please contact:

**DK RODZI PG HJ ABD RAHMAN**

Corporate Communications

BIBD

Tel : +673 2269811

Fax : +673 2231705

e-mail: rodzi.rahman@bibd.com.bn

**SHAIRAZI ZAINUDDIN**

Corporate Communications

BIBD

Tel : +673 2269817

Fax : +673 2231705

e-mail: shairazi.zainuddin@bibd.com.bn

**About BIBD**

BIBD is the largest financial institution in Brunei Darussalam, leading the market in terms of assets, financings, and deposits.

BIBD is headquartered in Bandar Seri Begawan with fifteen branches and the largest network of ATMs located strategically in all four districts of Brunei Darussalam.

BIBD was ranked 38<sup>th</sup> in terms of Soundness (Capital Asset Ratio) in the top 1,000 World Banks by "The Banker" in 2016. BIBD is one of the safest banks in the world and is given an impressive credit rating of A- by Standard & Poor's in 2015, the highest for a Bruneian bank and among the highest in the region. BIBD has been named the "Best Retail Bank in Brunei" by The Asian Banker in 2013, 2014, 2015 and 2016.

For more information on any of BIBD's other products or services, please log on to the BIBD website at [www.bibd.com.bn](http://www.bibd.com.bn), visit your nearest BIBD branch or get in touch with the BIBD Contact Centre at 2238181.