

BIBD EXTENDS NETWORK WITH THE OPENING OF NEW PERDANA LOUNGE IN BANDAR

For Immediate Release

Oct 24, 2016 - BIBD today held the official opening of Perdana Privilege Banking Bandar lounge located at the bank's headquarter in the capital. The official opening of the Bandar Perdana Privilege Banking lounge, its third lounge in the country, was officiated by the guest of honour Yang Mulia Dato Paduka Awang Haji Muhammad Roselan bin Haji Muhammad Daud, the Deputy Minister at the Prime Minister's Office.

The new Perdana banking lounge gives more convenience and accessibility to its affluent customers, providing them with BIBD's exclusive products, banking facilities and services tailor-made for BIBD's privileged customers, through dynamic banking solutions and exciting experiences.

The initiative of opening the new lounge in Bandar is aligned with the bank's values of Bruneian at Heart, continuously expanding its operations in order to accommodate the growing demands in the country. The Perdana lounge also allows members access to public and private meeting rooms, conference room, e-Magazines, concierge services among other features - all supplemented with Perdana's warm hospitality.

BIBD's Perdana Privilege Banking will have dedicated Relationship Managers on hand to cater the needs of their valued customers, apart from other features such as, Perdana Platinum Debit and Credit Cards, access to the exclusive Perdana Contact Centre hotline and website, and airport lounges worldwide through complimentary Priority Pass membership.

Perdana was established in 2003 as Perdana World Banking (PWB), under the Islamic Development Bank of Brunei, to provide banking facilities and services especially for BIBD's affluent and high net-worth individuals.

For more information on BIBD's Perdana, visit the BIBD Perdana website at www.bibd.com.bn/perdana.

For more information on any of BIBD's products, other services and promotions, please follow the BIBD Instagram account at BIBDBRUNEI; Facebook page at www.facebook.com/bibdbrunei; get in touch with BIBD Contact Centre at 2238181 or visit the nearest BIBD Branch. Also, don't forget to download the popular BIBD Mobile App to get the latest BIBD offers and promotions under "What's New" feature.

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About BIBD

BIBD is the largest financial institution in Brunei Darussalam, leading the market in terms of assets, financings, and deposits.

BIBD is headquartered in Bandar Seri Begawan with fifteen branches and the largest network of ATMs located strategically in all four districts of Brunei Darussalam.

BIBD was ranked 42nd in terms of Soundness (Capital Asset Ratio) in the top 1,000 World Banks by “The Banker” in 2014. BIBD is one of the safest banks in the world and is given an impressive credit rating of A- by Standard & Poor’s in 2015, the highest in Brunei and among the highest in the region. BIBD has been named the “Best Retail Bank in Brunei “ by The Asian Banker in 2013, 2014, 2015 and 2016.